

Profit & Loss

Property: Stonecroft MHP, LLC
01/01/24 - 03/31/24 (cash basis)

| | <u>Amount</u> |
|--|--------------------------|
| EXPENSE | |
| 506000 Legal and Professional Fees (non-posting) | |
| 506100 Professional Fees | 2,365.00 |
| 506200 Legal Fees | <u>5,000.00</u> |
| 506000 Total Legal and Professional Fees (non-posting) | 7,365.00 |
| 510000 Repairs & Maintenance Expense (non-posting) | |
| 510150 Fence Repairs | <u>1,500.00</u> |
| 510000 Total Repairs & Maintenance Expense (non-post) | 1,500.00 |
| 540000 Utilities Expense (non-posting) | |
| 540200 Water | <u>424.87</u> |
| 540000 Total Utilities Expense (non-posting) | 424.87 |
| 560000 General Ops Exp (non-posting) | |
| 560160 Security Services | <u>2,387.00</u> |
| 560000 Total General Ops Exp (non-posting) | 2,387.00 |
| 570000 Misc Expense (non-posting) | 424.87 |
| 700000 Taxes Expense (non-posting) | |
| 700200 State Taxes | 1,064.00 |
| 700400 License/Permits Fees | <u>35.00</u> |
| 700000 Total Taxes Expense (non-posting) | 1,099.00 |
| 720000 Insurance Expense (non-posting) | |
| 720100 Liability Insurance Expense | <u>1,050.00</u> |
| 720000 Total Insurance Expense (non-posting) | 1,050.00 |
| TOTAL EXPENSE | <u>14,250.74</u> |
| NOI | <u>-14,250.74</u> |
| NON OPERATING INCOME | |
| 499950 Non Operating Income (non-posting) | |
| 499991 Interest Income | <u>274.61</u> |
| 499950 Total Non Operating Income (non-posting) | 274.61 |
| TOTAL NON OPERATING INCOME | <u>274.61</u> |
| NON OPERATING EXPENSE | |
| 970000 Non Operating Expenses (non-posting) | |
| 970200 NonOp - Land Improvements | 6,055.00 |
| 970900 NonOp-OSP-Proforma | <u>68,831.50</u> |
| 970000 Total Non Operating Expenses (non-posting) | 74,886.50 |
| TOTAL NON OPERATING EXPENSE | <u>74,886.50</u> |
| NET INCOME | <u>-88,862.63</u> |

NET INCOME SUMMARY

| | |
|-----------------------|---------------------------------|
| Income | 0.00 |
| Expense | <u>-14,250.74</u> |
| Net Operating Income | -14,250.74 |
| Non Operating Income | 274.61 |
| Non Operating Expense | <u>-74,886.50</u> |
| NET INCOME | <u><u>-88,862.63</u></u> |